



## BrightCandle Associates

Gain a comprehensive understanding of the foundational principles governing the currency market, stocks, and precious metals, enabling you to make intelligent and well-informed decisions that lead to consistent profitability.

### What distinguishes this program from others?

- Management of subscriber's live accounts so that **they make money while studying**.
- Subscribers learn how to develop **their own strategies** because the market changes over time and it requires you to change with it.
- Subscribers get well **summarized notes** obtained from multiple sources for each section.
- Subscribers **receive 2 months free training** in the live market after the education program which will help them develop **self-confidence, patience and self-discipline** needed to succeed in their future trading.
- The program is affordable with a weekly fee of **50 USD**.
- At the end of each Part there is a demonstration of how you can use the information you have learned to **make trading decisions**.
- **Comprehensive coverage of the knowledge and skills required to make you generate consistent profits from the market.**

### Learning Outcomes

- Learn how to trade stocks, currencies, and gold.
- Learn when to buy and sell financial instruments in each phase of the business cycle.
- Learn the main macroeconomic data and events to track.
- Learn how to use databases like [FRED](#) and [data.imf.org](#) to extract macro-economic data and conduct analysis to develop insights that will guide towards making informed decisions.
- Learn how to develop both intraday and swing trading strategies that you trust and understand which will allow you to evolve with the markets.
- Develop **patience, self-discipline, and confidence** in your trading through the 2-month live market training.
- Develop conviction in your trading by back testing your fundamental trading strategies using more than 50 years of historical data.
- Learn about FX options and Futures that will help you gauge market sentiment from most informed traders.
- Learn price action techniques that will help you in spotting entries in the market i.e., **identifying temporary bottoms and tops**.
- Learn how to manage risk efficiently in your trading to avoid having large negative drawdowns. For example, 10 percent negative drawdown in a single day.
- Learn how to manage your executed positions to avoid taking premature profits and holding onto losers.
- Learn how to blend fundamental analysis with price action analysis to identify high probability setups.

### Contacts



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Telegram Channel: BrightCandle Associates  
Link to Join: <https://t.me/+b417F17fUNEoNzA8>



Whatsapp Group: BrightCandle Associates  
Link to Join: <https://chat.whatsapp.com/GyzaJJ4BjJa7oKy3FcJc43>

# Lesson Plan

## Introduction (Part 1)

| Section                       | Sub sections                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Duration |
|-------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| Introduction to forex trading | <ol style="list-style-type: none"><li>1. The Forex market.</li><li>2. FX instruments (FX swaps, options, forward &amp; spot)</li><li>3. Main FX market participants (Dealer banks, Institutional investors, Hedge Funds, and corporates)</li><li>4. Participants reasons that drive their buy and sell decisions.</li><li>5. Major currency pairs</li><li>6. Major trading centers</li><li>7. FX trades execution methods (Electronic &amp; Voice)</li><li>8. FX market structure</li><li>9. Settlement of FX transactions (CLS &amp; Non PvP method)</li></ol> | 1 week   |

## Fundamental Analysis

### Introduction to macroeconomics (Part 2)

| Section     | Sub sections                                                                                                                                                                      | Duration |
|-------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| The economy | <ol style="list-style-type: none"><li>1. What is the economy?</li><li>2. Manufacturing sector</li><li>3. Services sector</li><li>4. Breakdown of sectors in the economy</li></ol> | 1 week   |



#### Venue:

Google Meet.

#### Time:

Classes can be scheduled between 8:00 AM and 8:00 PM East Africa Time (EAT) from Monday to Friday, depending on your specific time zone.

**Duration:** Two hours per day.



#### Charges

50 US dollars per week



#### Payments

- PayPal account: [princeben860@gmail.com](mailto:princeben860@gmail.com)
- Payments will be made on a weekly basis.
- Subscribers will need to make payments for the entire week on Monday before the lessons commence.

|                                                              |                                                                                                                                                                                                                                                                                                                                                                                                             |         |
|--------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| <b>Exchange rates</b>                                        | <ol style="list-style-type: none"> <li>1. Long term drivers</li> <li>2. Short term drivers</li> <li>3. Exchange rate and economic activity</li> </ol>                                                                                                                                                                                                                                                       | 1 week  |
| <b>Economic growth, productivity, and business cycles</b>    | <ol style="list-style-type: none"> <li>1. GDP and its measurement</li> <li>2. Aggregate Demand</li> <li>3. Personal consumption</li> <li>4. Investment</li> <li>5. Government spending</li> <li>6. Net exports</li> <li>7. Aggregate supply</li> <li>8. Output &amp; inputs</li> <li>9. Calculating productivity</li> <li>10. Drivers of economic activity</li> <li>11. Recessions</li> </ol>               | 2 weeks |
| <b>Money/credit, Monetary policy, and interest rates</b>     | <ol style="list-style-type: none"> <li>1. What is money and its functions?</li> <li>2. How is money created?</li> <li>3. Limit to money creation</li> <li>4. Measures of money</li> <li>5. Monetary policy</li> <li>6. Objectives of monetary policy</li> <li>7. Implementations of monetary policy</li> <li>8. Transmission of monetary policy</li> <li>9. Unconventional monetary policy tools</li> </ol> | 2 weeks |
| <b>Inflation</b>                                             | <ol style="list-style-type: none"> <li>1. Inflation and its measurement</li> <li>2. Underlying inflation</li> <li>3. Causes of inflation</li> <li>4. Imported inflation and exchange rates.</li> <li>5. Inflation expectations</li> <li>6. Inflation, interest rates and financial markets</li> </ol>                                                                                                       | 1 week  |
| <b>Labour Market</b>                                         | <ol style="list-style-type: none"> <li>1. Groups in the labour market</li> <li>2. Cause of unemployment</li> <li>3. Gauges of labour market demand</li> <li>4. Gauges of labour market conditions</li> <li>5. Labour market and inflation</li> </ol>                                                                                                                                                        | 1 week  |
| <b>Main macro-economic data, events and surveys to track</b> |                                                                                                                                                                                                                                                                                                                                                                                                             |         |
| <b>Trade weighted Indices and exchange rates</b>             | <ol style="list-style-type: none"> <li>1. International trade</li> <li>2. Introduction to trade weighted indices for USA, Australia, and UK</li> <li>3. TWI and central bank intervention</li> <li>4. Relationship between USA TWI and the dollar</li> </ol>                                                                                                                                                | 1 week  |



### Incentives

- We will manage the accounts for our subscribers so that our traders make money while they are studying.
- The minimum account size is **\$1000 USD**.



### Language

The program is offered in **English**.



### Requirements

1. A computer
2. Internet connection
3. 2 hours a day

|                            |                                                                                                                                                                 |        |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| <b>Balance of Payments</b> | <ol style="list-style-type: none"> <li>1. Structure of the balance of payments</li> <li>2. Current account</li> <li>3. Capital and financial account</li> </ol> | 1 week |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|

### Money markets and exchange rates (Part 3)

| Section               | Sub sections                                                                                                                                                                    | Duration |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| <b>Treasury bonds</b> | <ol style="list-style-type: none"> <li>1. Bonds &amp; yields</li> <li>2. Yield curve</li> <li>3. Drivers of bond yields</li> <li>4. Bonds, yields and exchange rates</li> </ol> | 1 week   |
| <b>Money markets</b>  | <ol style="list-style-type: none"> <li>1. Introduction to cash markets, repos, and FX swaps in USA and Australia</li> <li>2. Money markets and exchange rates</li> </ol>        | 1 week   |

### Fundamental trading strategies

### FX derivatives and exchange rates (Part 4)

| Section                       | Sub sections                                                                                                                                                                  | Duration |
|-------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| <b>FX options and Futures</b> | <ol style="list-style-type: none"> <li>1. Introductions to FX options and futures</li> <li>2. FX risk reversals</li> <li>3. FX implied &amp; realized volatilities</li> </ol> | 1 week   |

### Technical Analysis (Part 5)

| Section             | Sub sections                                                                                                                                                                                                                | Duration |
|---------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| <b>Price action</b> | <ol style="list-style-type: none"> <li>1. Natural movement of price</li> <li>2. Price behavior</li> <li>3. Price structures</li> <li>4. Multiple time frame analysis</li> <li>5. Price action trading strategies</li> </ol> | 2 weeks  |

### Price action trading strategies

### Risk Management (Part 6)

| Section                | Sub sections                                                                                                                                                                                                                                                                               | Duration |
|------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| <b>Risk Management</b> | <ol style="list-style-type: none"> <li>1. Risk per trade</li> <li>2. When to change your risk</li> <li>3. Daily maximum risk</li> <li>4. Absolute maximum drawdown</li> <li>5. When to stop your trading and take a break</li> <li>6. Calculating position sizes of your trades</li> </ol> | 1 week   |

### Position Management (Part 7)

| Section                    | Sub sections                                                                                                                                                                                                                                                    | Duration |
|----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| <b>Position Management</b> | <ol style="list-style-type: none"> <li>1. Risk and reward ratio</li> <li>2. Where to place your stop loss</li> <li>3. Where to place your take profit</li> <li>4. How to move your stop loss level</li> <li>5. When to add to your winning positions</li> </ol> | 1 week   |

### Trading Plan



### Sources

Bank of international settlement (BIS) and other central banks surveys, research, and publications.

Interviews with top traders by Jack D swager

The disciplined trader by Mark Douglas

Reminiscences of a stock operator by Jesse Livermore

The education program contains 7 parts.

You can subscribe to the entire program or choose some parts that are appropriate to you.

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